

DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – Spring 2024

BA2540 (EC) Macroeconomics – 3 (5.5-0-0) 45 Hours for 8 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

INSTRUCTOR: Amy Rawluk, CPA **PHONE:** (780) 593-2873
OFFICE: C413 **E-MAIL:** ARawluk@nwpolytech.ca
OFFICE HOURS: By appointment only – please email me.

CALENDAR DESCRIPTION:

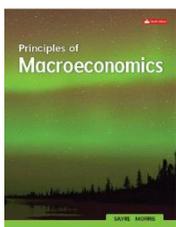
The nature of macroeconomic systems are examined in relation to markets, national income analysis, aggregate demand and supply, the function of money, commercial and central banking, monetary and fiscal policy, exchange rates and the balance of payments as well as selected topics in analysis and policy. Current economy-wide issues will be discussed throughout the course.

PREREQUISITE:

BA1540

REQUIRED TEXT/RESOURCE MATERIALS:

1. Sayre, J., & Morris, A. (2021). Principles of Macroeconomics, 10th Edition, McGraw-Hill Ryerson.



All students must have access to Connect. McGraw-Hill Connect is a web-based assignment and assessment platform that gives students the means to better connect with their coursework, and with the important concepts that they will need to know for success now and in the future. Students must have access to Connect for online practices, assignments and quizzes. An access code is required for Connect registration to gain access to the online resources. Connect registration instructions are available on D2L.

2. Students will require a **financial calculator**. Students may use only approved calculators for examinations. Cell phones and programmable calculators may not be used in testing or examinations. Approved financial calculators include:
- Texas Instruments (BA II Plus),
 - Hewlett-Packard (HP-10B II), or
 - Sharp (EL-738) (used in BA1050)

For device software and network requirements, please see NWP's minimum device requirements at [doc.php \(nwpolytech.ca\)](http://doc.php(nwpolytech.ca)).

DELIVERY MODE(S):

Asynchronous (online) - This type of course will be delivered online through NWP's learning management system. There are no set class times and students attend remotely and asynchronously.

This is a paced self-study course and is delivered entirely online using MyClass (D2L) and Connect. For each chapter, required readings and lecture notes are available, along with student resources in Connect. Relevant practice exercises for each chapter will be assigned as well as weekly assignments and quizzes to test your knowledge, understanding and application of the material throughout the course. You will be evaluated several times so you can assess how you are doing as you work through the material. The assignments, quizzes, and exams have specific due dates to help you finish the course on time. However, you may complete and submit these evaluations before their due dates.

LEARNING OUTCOMES:

Upon completion of this course the student will be able to understand and explain:

- the components of GDP accounting
- how to measure economic growth and appreciate the benefits of economic growth
- what unemployment is and how it is measured
- the different types of unemployment and understand the costs of unemployment
- what inflation is and how it is measured
- why the federal government's budget depends on the rate of taxation, GDP, and its own spending
- the pros and cons of a budget policy aimed at achieving full-employment equilibrium
- the pros and cons of a budget policy aimed at achieving a balanced budget in each fiscal year
- the functions and characteristics of money
- what is and is not money and describe the main function of modern banks as money lenders
- the various kinds of money and understand what fractional reserve banking means
- why nations import certain goods, even though they can be made more cheaply at home
- how the gains from trade are divided between trading partners
- the differences between flexible and fixed exchange rate systems
- why the value of the Canadian dollar fluctuates
- the impact of a change in interest rates and exchange rates on the effectiveness of fiscal policy and monetary policy

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page <http://www.transferalberta.alberta.ca>.

** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. **Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

EVALUATIONS:

Assignments	12 @ 1% each	12%
Quizzes	6 @ 3% each	18%
Midterm Exam	Chapters 1-6	31%
Final Exam	Chapters 7-12	<u>39%</u>
Total		100%

- You are strongly encouraged to complete all assignments and exams—you will receive a zero (0) for any missed assignment or exam. The weighting of each assessment activity is indicated in the chart above.
- To receive credit for BA2540, you must achieve 50% on the final examination, and a course composite grade of at least a “D” (50%).

GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100	C+	2.3	67-69
A	4.0	85-94	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Beginning	Chapter Covered	Additional Information
May 6 (Mon)	Chapters 1 & 2	<i>Quiz & Assignment due for each chapter</i>
May 13	Chapters 3 & 4	<i>Quiz & Assignment due for each chapter</i>
May 20	Chapters 5 & 6	<i>Quiz & Assignment due for each chapter</i>
May 27	Midterm (Ch 1 – 6) – 31%	Exam will be available from May 31 (12:01am) to June 1 (11:59pm)
June 3	Chapters 7 & 8	<i>Quiz & Assignment due for each chapter</i>
June 10	Chapters 9 & 10	<i>Quiz & Assignment due for each chapter</i>
June 17	Chapters 11 & 12	<i>Quiz & Assignment due for each chapter</i>
June 24	Final (Ch 7 – 12) – 39%	Exam will be available on June 26 from 12:01am to 11:59pm

STUDENT RESPONSIBILITIES:

Student Conduct

As a student, it is your responsibility to read, understand and comply with the college's academic policies, which are reviewed regularly, updated and posted on our college website. If you have any questions regarding these policies, please contact Student Services.

Time Management

The expectation for this course is that students read/review the text material prior to class; see white text pages for concepts/theory. Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly. It is difficult to catch up once a student falls behind in readings and exercises.

Email

Email correspondence to your instructor must be sent from your NWP student email account. Emails should be professionally formatted and include a subject, correct spelling and grammar, and a reference to course material and/or textbook pages, etc.

STATEMENT ON PLAGIARISM AND CHEATING:

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

**Note: all Academic and Administrative policies are available on the same page.

SMART BOOK, ASSIGNMENTS, QUIZZES AND EXAMS:

Students are expected to complete all assignments and quizzes and submit them before the due dates.

Late/missed assignments and quizzes are not accepted and **will result in a grade of zero**. All exams will be written as scheduled. **No rewrite/rescheduled exams will be given**, and **all missed exams will result in a grade of zero** unless there is an excusable absence and prior arrangements have been made with the instructor. If there is a legitimate reason for absence, the weighting of the missed midterm exam will be added to the final exam weighting.

Course materials (course outline, PowerPoints, connect instructions, etc.) are available on your *D2L* course space. Smart Book (SB) modules, assignments, and quizzes are available on **Connect**.

Smart Book (SB) Modules

- Each chapter covered will have an associated Smart Book Module for the student to complete.
- These lessons are interactive and are intended for the student to use as a study tool. There are no marks associated with the SB Modules.

Assignments

- Students will be given a maximum of two attempts at each assignment.
- Corrections for the attempted assignments will be available to the students.

Quizzes

- Each quiz consists of 30 multiple-choice questions. Students will be given a maximum of two attempts at each chapter quiz.
- Corrections for the attempted quiz will be available to the students after the due date.
- Once you start the quiz, you must complete it within the one-hour time limit. Logging off or losing the internet connection during the quiz will result in a grade based only on the proportion of the quiz that has been completed. It is imperative that the student has a reliable internet connection when attempting the quiz.

Exams

- The midterm exam will be written upon the completion of Chapter 6 and is scheduled for ***Friday and Saturday, May 31st and June 1st, respectively***. The final exam will be written upon the completion of Chapter 12 and is scheduled for ***Wednesday, June 26th***. Two hours will be given for the final exam to be written.

Note: The midterm examination and final examination for this course must be taken online with the use of Proctorio which is the Connect Lockdown Browser exam proctoring software. Students must download Proctorio and the monitor will automatically start with examinations through myClass. The proctoring software is a requirement to uphold academic integrity and is necessary to meet accreditation requirements. There will be a one-time \$17.50US charge in relation to the use of Proctorio.

Proctorio requires Windows or Mac desktop, laptop, or iPad platforms. Chromebooks, smartphones, and other tablets are not supported. If you do not have access to a Windows or Mac desktop, laptop, or iPad, you can book a College PC via the NWP App -> On-campus Reservations.

It is important to note that the software recordings are automated systems and are designed to be less intrusive than in-person proctors. The software is only running while you are signed in during your exam. The exam administrators only review the recordings after the exam is submitted and only if it was flagged due to suspicious activity.

The collection and use of your personal information is in accordance with the Freedom of Information and Protection of Privacy (FOIP) Act S. 33 (c) which states that “*No personal information may be collected by or for a public body unless that information relates directly to and is necessary for an operating program or activity of the public body.*” In addition, S. 39 (4) states, “*A public body may use personal information only to the extent necessary to enable the public body to carry out its purpose in a reasonable manner.*”

If you are unable to complete your [quizzes/examinations] using the proctoring software, you may request alternative accommodations to the online testing by contacting your instructor and the NWP Testing Centre by telephone at 780-539-2212 to arrange to write your exam. Students must book their [quizzes/examinations] no less than 2-weeks in advance of the test date and students are choosing to write the [quizzes/examination] in the NWP Testing Centre are responsible for the \$30 sitting fee.