

DEPARTMENT Business & Office Administration

COURSE OUTLINE – Winter 2023

BA2120 (A3): Intermediate Accounting II – 3 (3-0-1) UT 60 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

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|----------------------|---|----------------|------------------------|
| INSTRUCTOR: | Chelsea Antonio, CPA | PHONE: | 780-539-2862 |
| OFFICE: | E308 | E-MAIL: | CAntonio@nwpolytech.ca |
| OFFICE HOURS: | Tuesday & Thursday 1:00 – 2:30pm, or by appointment | | |

CALENDAR DESCRIPTION:

This course continues the in-depth examination of financial accounting introduced in BA2110. Issues in accounting valuation and income determination and the related disclosure practices and reporting procedures, as recommended by professional accounting associations and applied in business today, are emphasized. The focus is on the capitalization of Canadian corporations and the individual reporting problems associated with corporate income taxes, pensions, leases, and the Statement of Cash Flow. The application of accounting concepts to these special areas is discussed.

PREREQUISITE: BA2110

REQUIRED TEXT/RESOURCE MATERIALS:

1. PRINT TEXT/E-BOOK + WileyPLUS

Intermediate Accounting – Thirteenth Canadian Edition, Kieso, Weygandt, Warfield, Wiecek, McConomy, Wiley Publishers (Volume 2).

This textbook includes WileyPLUS online access. Both the textbook and WileyPLUS will be used extensively. Please read the chapters prior to class and bring the textbook to every class.

2. FINANCIAL CALCULATOR

Texas Instruments (BA II Plus), Hewlett-Packard (HP-10B II), *or* Sharp (EL-738) (recommended & used in BA1050). The above calculators and pre-approved translation devices are the *only* electronic devices allowed during quizzes, tests, and examination(s). Cell phones, programmable calculators, and other electronic devices are not permitted in quizzes, testing, or examinations.

For device, software, and network requirements, please visit the following link:

<https://www.nwpolytech.ca/doc.php?d=TECHREQ>

DELIVERY MODE(S):

On-campus (face-to-face) – this type of course will be delivered on campus in a specific location which will be indicated on the student timetable. Students are expected to fully attend in person.

For each topic listed, there will be a classroom lecture and a demonstration of related accounting procedures. Relevant textbook readings and problems will be assigned to test the student's knowledge, understanding and application of the material. Students are encouraged to supplement their studying with WileyPLUS.

Students should study each assigned reading both before and after it is discussed in class; apply their understanding by working through the required homework problems; asking questions in class; requesting additional sessions with the instructor during posted office hours to clear up uncertainties about material covered in class; and demonstrating mastery of the subject matter on examinations.

COURSE OBJECTIVES:

- To understand the objectives of and alternatives available within the financial accounting and reporting process and the information that it generates.
- To create a continuing awareness of the official pronouncements of the Chartered Professional Accountants of Canada (CPA) and the Canadian Accounting Standards Board (CASB). International Financial Reporting Standards (IFRS) and other North American accounting bodies' pronouncements are also noted.
- To develop the ability to apply accounting standards, principles and procedures to financial accounting and reporting problems of valuation, income determination and disclosure. The role of the professional accountant is ensuring the integrity of the financial reporting process is recognized.

LEARNING OUTCOMES:

Upon completing this course, students will be able to:

- Demonstrate an understanding of the recognition and measurement of common Current Liabilities and Non- Financial liabilities
- Measure and value Long Term debt
- Demonstrate an understanding of various corporate forms, share capital, retained earnings and other components of shareholder equity
- Account for the measurement of complex financial instruments including derivatives, complex debt and equity instruments and share based compensation

- Calculate basic and diluted earnings per share
- Account for current and future income taxes
- Demonstrate a basic understanding of pension plan basics as well as the presentation and disclosure of associated liabilities
- Classify Leases according to appropriate accounting guidelines and account for various lease types from the perspective of both the lessee and the lessor
- Determine the effects of accounting changes and errors on financial information and their proper treatment under both IFRS and ASPE
- Prepare a Statement of Cash Flows using both the direct and the indirect method, and interpret the information presented

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page <http://www.transferalberta.ca>.

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

EVALUATIONS:

| | |
|--------------|-------------|
| Assignments | 15% |
| Term Test 1 | 25% |
| Term Test 2 | 25% |
| Final Exam | 35% |
| Total | 100% |

ASSIGNMENTS, QUIZZES, TESTS AND EXAM POLICIES:

- Assignments must be submitted by the due date. Late assignments will not be accepted and missed assignments will receive a grade of zero. No extensions or re-writes will be granted.
- Term tests are tentatively scheduled for **February 9, 2023** and **March 23, 2023**. Do not plan any activities on these two days.
 - Unexcused absences during a term test will earn a grade of zero. No re-writes will be granted for missed or unsuccessful attempts.
 - For excused absences, the weighting of a test term may be transferred to the final exam at the instructor's discretion. Students with absences in excess of six classes will be refused the ability to move any test weightings to the final exam.
- Calculators and approved translation devices are the only electronic devices allowed during quizzes, major tests, or the final exam. Cell phone calculators may not be used in examinations.
- Final exams will be written as scheduled by the Registrar's office during the exam period from April 14-24, 2023. Do not plan activities during this period. Re-writes for the final exam will not be granted, and unexcused absences will earn a grade of zero.

GRADING CRITERIA:

Grades will be assigned on the Letter Grading System. Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

| Alpha Grade | 4-point Equivalent | Percentage Guidelines | Alpha Grade | 4-point Equivalent | Percentage Guidelines |
|-------------|--------------------|-----------------------|-------------|--------------------|-----------------------|
| A+ | 4.0 | 90-100 | C+ | 2.3 | 67-69 |
| A | 4.0 | 85-89 | C | 2.0 | 63-66 |
| A- | 3.7 | 80-84 | C- | 1.7 | 60-62 |
| B+ | 3.3 | 77-79 | D+ | 1.3 | 55-59 |
| B | 3.0 | 73-76 | D | 1.0 | 50-54 |
| B- | 2.7 | 70-72 | F | 0.0 | 00-49 |

COURSE SCHEDULE/TENTATIVE TIMELINE:

The course schedule is approximate and may vary slightly at the discretion of the instructor.

| Week Start Date | Topic | Required Reading |
|-----------------|--|-------------------------------------|
| January 4 | Intro Non-Financial and Current Liabilities | Chapter 13 |
| January 9 | Non-Financial and Current Liabilities | Chapter 13 |
| January 16 | Long-Term Financial Liabilities | Chapter 14 |
| January 23 | Shareholders' Equity | Chapter 15 |
| January 30 | Complex Financial Instruments | Chapter 16 |
| February 6 | Term Test #1 – February 9, 2023 Earnings Per Share | Chapters 13-16 Chapter 17 |
| February 13 | Earnings Per Share | Chapter 17 |
| February 20 | WINTER BREAK – no classes | |
| February 27 | Income Taxes | Chapter 18 |
| March 6 | Pensions and Other Post-Employment Benefits | Chapter 19 |
| March 13 | Leases | Chapter 20 |
| March 20 | March 21 – Business Conference – no class Term Test #2 – March 23, 2023 | Chapters 17-20 |
| March 27 | Accounting Changes and Error Analysis | Chapter 21 |
| April 3 | Statement of Cash Flows | Chapter 22 |
| April 10 | Statement of Cash Flows | Chapter 22 |
| April 14 - 24 | Comprehensive Final Exam (TBA) | All Chapters |

STUDENT RESPONSIBILITIES:

Registered students are expected to abide by the rules and regulations of NWP. It is the student's responsibility to be fully acquainted with and adhere to NWP's policies, procedures or rules; see <https://www.nwpolytech.ca/about/administration/policies/> and <https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=69>

Attendance

Students are expected to attend all scheduled classes, arrive on time, and remain for the duration of the scheduled class. Students may be refused permission to write the final examination on the advice of the instructor. This usually happens when absences are more than six absences, *or* if significant assessments like assignments, quizzes, tests, and/or exam(s) are not completed; see Examination Policy and Debarred from Examinations; <https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=37>.

Time Management

The expectation for this course is that students read/review the course material before class. Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly. See **Course Schedule/Tentative Timeline** section above.

Course materials and announcements will be available on myClass, Connect, and NWP Webmail. Students are responsible for checking all three websites regularly.

Cell Phones

The use of cell phones during class time is unprofessional and distracting to the instructor as well as fellow students. Cell phones must be turned off or set to silent and placed out of sight during class time.

Recording

Recording lectures or taking photos in class is prohibited unless advance permission is obtained from the instructor and any guest presenter(s). In the event permission is granted, such recordings may only be used for individual study, and may not be reproduced, transferred, distributed, or displayed in any public manner. Any images taken without instructor consent will need to be deleted immediately.

Email

Students may contact the instructor by NWP Webmail. Webmail will be answered within one business day outside of stated office hours. Webmail correspondence must be sent to your instructor from your NWP Webmail account. Webmail should be professionally formatted with correct spelling and grammar. Webmail must include a subject line and reference to the course code and material(s) and/or textbook pages, etc.

Copyright

NWP respects Canadian and International laws and agreements with respect to the use of copyright materials. It is the responsibility of the individual using copyrighted materials to ensure said use is compliant with Canadian law, the Use of Copyright Materials Policy, and the Copyright Practices Guide for NWP instructors and Staff. See <https://www.nwpolytech.ca/about/administration/policies/index.html> and <https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=71> .

STATEMENT ON PLAGIARISM AND CHEATING:

Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the Northwestern Polytechnic Calendar at <https://www.nwpolytech.ca/programs/calendar/> or the Student Rights and Responsibilities policy which can be found at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

**Note: all Academic and Administrative policies are available on the same page.

Additional Information:**Study Skills Hub**

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly.

The NWP Study Skills Hub will help you develop the skills you need to succeed in your program and cope with the demands of higher education. Click on the following link for free access:

<https://libguides.nwpolytech.ca/learningportal/studyskills>