

DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – Fall 2022

BA2110 (A2): Intermediate Accounting I – 3 (3-0-1) UT 60 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

INSTRUCTOR: Chelsea Antonio **PHONE:** (780) 539-2862
OFFICE: E308 **E-MAIL:** CAntonio@nwpolytech.ca
OFFICE HOURS: Tuesday & Thursdays 1:00 – 2:30pm, or by appointment

CALENDAR DESCRIPTION:

The course is an in-depth examination of financial accounting topics. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures, as recommended by professional accounting associations and applied in business today, are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.

PREREQUISITE:

BA1120

REQUIRED TEXT/RESOURCE MATERIALS:

Intermediate Accounting – Thirteenth Canadian Edition, Kieso, Weygandt, Warfield, Wiecek, McConomy, Wiley Publishers (Volume 1).

This textbook includes WileyPLUS online access. Both the textbook and WileyPLUS will be used extensively. Please read the chapters prior to class and bring the textbook to every class.

Students will require a financial calculator. Students may use only approved calculators for examinations. The calculator function of a cell phone is not sufficient.

For device, software, and network requirements, please visit the following link:

<https://www.nwpolytech.ca/doc.php?d=TECHREQ>

DELIVERY MODE(S):

On-campus (face-to-face) – this type of course will be delivered on campus in a specific location which will be indicated on the student timetable. Students are expected to fully attend in person.

For each topic listed, there will be a classroom lecture and a demonstration of related accounting procedures. Relevant textbook readings and problems will be assigned to test the student's knowledge, understanding and application of the material. Students are encouraged to supplement their studying with WileyPLUS.

Students should study each assigned reading both before and after it is discussed in class; apply their understanding by working through the required homework problems; asking questions in class; requesting additional sessions with the instructor during posted office hours to clear up uncertainties about material covered in class; and demonstrating mastery of the subject matter on examinations.

COURSE OBJECTIVES:

- To understand the objective of financial accounting, the information that it generates, and the alternatives available,
- To create an awareness of the official pronouncements of the Canadian Accounting Standards Board,
- To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.

LEARNING OUTCOMES:

Upon completion of the course, students will be able to:

- Apply conceptual principles when selecting appropriate accounting policies,
- Demonstrate the ability to assess a situation, identify issues and alternatives, and provide a recommendation using ethical professional judgement,
- Classify and account for various financial instruments using appropriate Financial Accounting Standards,
- Demonstrate an understanding of revenue recognition including issues of measurement and collectability,
- Prepare an income statement in various formants that contains discontinued items and unusual gains and losses and EPS calculations for both basic and fully diluted EPS,
- Account for the recognition, measurement, impairment, and de-recognition of accounts receivable and other short-term receivables,
- Calculate the cost, depreciation, and impairment of long-term assets under various scenarios including the cost model, fair value model, and revaluation model,

- Account for the recognition, de-recognition and impairment of intangible assets and goodwill,
- Prepare a classified balance sheet including supplemental disclosures.

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page <http://www.transferalberta.ca>.

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

EVALUATIONS:

Assignments	15%
Term Test 1	25%
Term Test 2	25%
Final Exam	35%
Total	100%

ASSIGNMENT, QUIZ, TEST AND EXAM POLICIES:

- Assignments must be submitted by the due date. Late assignments will not be accepted and missed assignments will receive a grade of zero. No extensions or re-writes will be granted.
- Term tests are tentatively scheduled for October 6, 2022 and November 15, 2022. Do not plan any activities on these two days.
 - Unexcused absences during a term test will earn a grade of zero. No re-writes will be granted for missed or unsuccessful attempts.
 - For excused absences, the weighting of a test term may be transferred to the final exam at the instructor's discretion. Students with absences in excess of six classes will be refused the ability to move any test weightings to the final exam.
- Calculators and approved translation devices are the only electronic devices allowed during quizzes, major tests, or the final exam. Cell phone calculators may not be used in examinations.
- Final exams will be written as scheduled by the Registrar's office during the exam period from December 13-22, 2022. Do not plan activities during this period. Re-writes for the final exam will not be granted, and unexcused absences will earn a grade of zero.

GRADING CRITERIA:

Grades will be assigned on the Letter Grading System. Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines		Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	90-100		C+	2.3	67-69
A	4.0	85-89		C	2.0	63-66
A-	3.7	80-84		C-	1.7	60-62
B+	3.3	77-79		D+	1.3	55-59
B	3.0	73-76		D	1.0	50-54
B-	2.7	70-72		F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Start Date	Topic	Required Reading
August 29	Course outline Canadian Financial Reporting Environment	Chapter 1
September 5	Conceptual Framework Underlying Financial Reporting Measurement	Chapter 2 Chapter 3
September 12	Reporting Financial Performance	Chapter 4
September 19	Financial Position and Cash Flows	Chapter 5
September 26	Financial Position and Cash Flows	Chapter 5
October 3	Revenue Recognition Term Test #1 – October 6, 2022	Chapter 6 Chapters 1-6
October 10	Fall Break	
October 17	Revenue Recognition (appendix)	Chapter 6 App 6A
October 24	Cash and Receivables	Chapter 7
October 31	Inventory	Chapter 8
November 7	Investments	Chapter 9
November 14	Investments Term Test #2 – November 15, 2022	Chapter 9 Chapters 6A-9
November 21	Property, Plant and Equipment	Chapter 10
November 28	Depreciation, Impairment and Disposition	Chapter 11
December 5	Intangible Assets and Goodwill	Chapter 12
December 12	Review	
December 13-22	Comprehensive Final Exam (TBA)	All Chapters

***Note:** Course schedule is tentative and may vary slightly at the discretion of the instructor

STUDENT RESPONSIBILITIES:

Attendance:

Students are expected to attend all classes, arrive on time, and remain for the duration of class activities. Students with absences in excess of six classes may be refused permission to write the final exam. For more information, please refer to the Academic Regulations on Debarred from Exams at <https://www.nwpolytech.ca/programs/grading-systems.html>

Time Management:

The expectation is that students read the material and attempt exercises prior to class. Adopting and adhering to effective learning habits in this course will likely take a great deal of time and students are encouraged to plan their schedule accordingly. Do not fall behind in the assigned readings and problems as it is difficult to catch up.

Course materials and announcements will be available on myClass, WileyPLUS, and NWP Webmail. Students are responsible for checking all three websites regularly.

Cell Phones:

The use of cell phones during class time is unprofessional and distracting to the instructor as well as fellow students. Cell phones must be turned off or set to silent and placed out of sight during class time.

Recording:

Recording lectures or taking screen shots in class is prohibited unless advanced permission is obtained from the instructor and any guest presenter(s). In the event such permission is granted, recordings may only be used for individual study and may not be reproduced, transferred, distributed, or displayed in any public manner.

Email:

Students may contact the instructor by email or phone. Emails will be answered within three business days. Email correspondence to your instructor must be sent from your NWP student email account.

STATEMENT ON PLAGIARISM AND CHEATING:

Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the Northwestern Polytechnic Calendar at <https://www.nwpolytech.ca/programs/calendar/> or the Polytechnic Policy on Student Misconduct: Plagiarism and Cheating at <https://www.nwpolytech.ca/about/administration/policies/index.html>

**Note: all Academic and Administrative policies are available on the same page.