



**DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION**

**COURSE OUTLINE – FALL 2019**

**BA2110 A2: INTERMEDIATE ACCOUNTING 1 – 3 (3-0-2) 75 Hours for 15 Weeks**

**INSTRUCTOR:** Chelsea Antonio, CPA      **PHONE:** (780) 539-2862  
**OFFICE:** C413      **E-MAIL:** CAntonio@gprc.ab.ca  
**OFFICE HOURS:** Wednesday and Thursday 1:00 PM – 2:30 PM or by appointment

**CALENDAR DESCRIPTION:**

The course is an in-depth examination of financial accounting topics. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures, as recommended by professional accounting associations and applied in business today, are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.

**PREREQUISITE(S)/COREQUISITE:**

BA1110 and BA1120 or AC3110

**REQUIRED TEXT/RESOURCE MATERIALS:**

*Intermediate Accounting – Twelfth Canadian Edition*, Kieso, Weygandt, Warfield, Young, Wiecek and Mcconomy (Volume 1).

This text includes *WileyPLUS Online Access*. **Both the text and WileyPLUS will be used extensively.** Students will require an appropriate calculator. The calculator function of a cell phone is not sufficient. Students may use only approved calculators for examinations.

**DELIVERY MODE(S):**

For each topic listed, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. Relevant textbook readings and problems will be assigned to test the student's knowledge, understanding and application of the material.

You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems; asking questions in class; requesting additional sessions with your instructor during posted office hours to clear up any misunderstandings or uncertainties about material completed in class; and demonstrating your mastery of the subject matter on the examinations. Wiley Plus also has very good resources which some students have found to be helpful in assessing their grasp of the material.

Important information, announcements and grades will be posted on Moodle. However, grades posted on Moodle are not final, please check the myGPRC account for final term grades.

### **COURSE OBJECTIVES:**

- To understand the objective of financial accounting, the information that it generates, and the alternatives available.
- To create an awareness of the official pronouncements of the Canadian Accounting Standards Board.
- To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.

### **LEARNING OUTCOMES:**

Upon completing this course, students will be able to:

- Apply conceptual principles when selecting appropriate accounting policies,
- Demonstrate the ability to assess a situation, identify issues and alternatives, and provide a recommendation using ethical professional judgment,
- Classify and account for various financial instruments using appropriate Financial Accounting Standards,
- Demonstrate an understanding of revenue recognition including issues of measurement and collectability,
- Prepare an income statement in various formats that contains discontinued items and unusual gains and losses and EPS calculations for both basic and fully diluted EPS,
- Account for the recognition, measurement, impairment, and de-recognition of accounts receivable and other short-term receivables,
- Calculate the cost, depreciation, and impairment of long-term assets under various scenarios including the cost model, fair value model, and revaluation model,
- Account for the recognition, de-recognition, and impairment of intangible assets and goodwill,
- Prepare a classified balance sheet including supplemental disclosures.
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### **TRANSFERABILITY:**

Athabasca University

MacEwan University

SAIT

University of Alberta

University of Lethbridge

Other (transfers in combination with other courses or to other institutions)

**\*Warning:** Although we strive to make the transferability information in this document up-to-date and accurate, **the student has the final responsibility for ensuring the transferability of this course to Alberta Colleges and Universities.** Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at Alberta Transfer Guide main page <http://www.transferralberta.ca> or, if you do not want to navigate through few links, at <http://alis.alberta.ca/ps/tsp/ta/tbi/onlinesearch.html?SearchMode=S&step=2>

**\*\* Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

### **EVALUATIONS:**

Assignments	15%
Term Test 1	25%
Term Test 2	25%
Final Exam	<u>35%</u>
Total	<u>100%</u>

### **ASSIGNMENT, QUIZ, TEST AND EXAM POLICIES:**

- Assignments must be submitted by the due date. Late assignments will not be accepted. No extensions or re-writes will be granted. Any missed assignments will receive a grade of zero.
- Quizzes, tests and exams will be written as scheduled. Scheduling will take place for quizzes and exams as the course progresses and you will be given ample, advance notice of important dates.
- Major tests are tentatively scheduled for Oct. 7, 2019 and Nov. 18, 2019. **Do not plan activities or trips on these 2 days.** Unexcused absences during a quiz or test will earn a grade of zero. For excused absences, the weighting of the test may be transferred to the final exam at the instructor's discretion.
- Calculators and approved translation devices are the only electronic devices allowed during quizzes, major tests or the final exam. **Cell phone calculators may not be used in examinations.**

Final exams will be written in the gym and scheduled by the Registrar during the exam period from December 11-20, 2019. **Do not plan activities or trips during this period.** Re-writes for the final exam will not be granted, and any unexcused absences will earn a grade of zero.

## GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	90-100	C+	2.3	67-69
A	4.0	85-89	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

## COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Beginning	Topic	Required Reading
September 2	The Canadian Financial Reporting Environment	Chapter 1
September 9	Conceptual Framework Underlying Financial Reporting	Chapter 2
September 16	Measurement	Chapter 3
September 23	Reporting Financial Performance	Chapter 4
September 30	Financial Position and Cash Flows	Chapter 5
October 7	<b>Term Test #1 (Monday, October 7)</b> Revenue Recognition	<b>Chapters 1-5</b> Chapter 6
October 14	<i>Thanksgiving Day – No Classes (Monday, October 14)</i> Revenue Recognition	Chapter 6
October 21	Cash and Receivables	Chapter 7
October 28	Inventory	Chapter 8
November 4	Investments	Chapter 9
November 11	<i>Fall Break – No Classes (November 11 &amp; 12)</i> Investments	Chapter 9
November 18	<b>Term Test #2 (Monday, November 18)</b> Property, Plant and Equipment	<b>Chapters 6-9</b> Chapter 10
November 25	Depreciation, Impairment and Disposition	Chapter 11
December 2	Intangible Assets and Goodwill	Chapter 12
December 11 – 20	<b>FINAL EXAM (TBA)</b>	<b>All Chapters</b>

\*Course Schedule is tentative and may vary slightly at the discretion of the instructor

## **STUDENT RESPONSIBILITIES:**

### **Attendance:**

Students are expected to attend all scheduled classes, arrive on time, and remain for the duration of the activities. Arriving late or leaving early is disruptive to the entire class. Frequent tardiness may be treated as an absence. Students with absences in excess of 6 classes may be refused permission to write the final exam. For more information, please refer to the Academic Regulations on Debarred from Exams at <https://www.gprc.ab.ca/programs/grading-systems.html>.

### **Time Management:**

The expectation for this course is that students read the material and attempt the exercises prior to class. Adopting and adhering to effective learning habits in this course will likely take up a great deal of time. Plan your schedule accordingly. Do not fall behind in the assigned readings and problems because it is difficult to catch up.

### **Cell Phones:**

The use of cell phones during class time is unprofessional and distracting to the instructor and fellow students. Texting during class is therefore strictly prohibited. Cell phones must be either turned off or set to silent mode and placed out of site.

### **Recording:**

Recording lectures or taking photos in class is prohibited unless advance permission is obtained from the instructor and any guest presenter(s). In the event permission is granted, such recordings may only be used for individual study, and may not be reproduced, transferred, distributed or displayed in any public manner.

### **Email**

Students may contact the instructor by email or phone. Emails will be answered within two *business* days outside of stated office hours.

### **Email correspondence to your instructor must be sent from your GPRC student email account.**

Emails should be professionally formatted and include a subject, correct spelling and grammar, and a reference to course material and/or textbook pages, etc.

## **STATEMENT ON PLAGIARISM AND CHEATING:**

Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the College Admission Guide at <http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at <http://www.gprc.ab.ca/about/administration/policies/>

**\*\*Note:** all Academic and Administrative policies are available on the same page.

## Plagiarism:

Plagiarism means submitting work (words, ideas, images, or data) in a course as if it were their own work done expressly for that particular course when, in fact, it is not. Most commonly, plagiarism exists when:

- the work submitted or presented was done, in whole or in part, by an individual other than the student (this includes having another person impersonate the student or otherwise substitute the work of another for their own in an assignment, examination, or test)
- Parts of a student's work are taken from another source without reference to the original author. This includes ideas, words, and images appearing in print, digital, graphical, internet, audio and video formats
- students submit or present the work in one course which has also been submitted in another course (although it may be completely original with the student) without the prior agreement of the instructor
- Clinical or laboratory reports are falsified or fabricated.

While it is recognized that academic work often involves reference to ideas, data and conclusions of others, intellectual honesty requires that such references be explicitly and clearly noted.

Instructors may choose to use online plagiarism detection services. When students submit a paper, it is understood that they are consenting to such a procedure and that they cannot claim any copyright violation should such paper be uploaded to an online plagiarism detection database.

## Cheating:

Cheating on tests or examinations includes, but is not limited to, the following:

- dishonest or attempted dishonest conduct such as **speaking to other students or communicating with them under any circumstances whatsoever**
- bringing into the examination room a textbook, notebook, memorandum, other written material or mechanical or electronic device not authorized by the examiner or instructor
- writing an examination, or part of it, outside the confines of the examination room without permission to do so
- consulting any person or materials outside the confines of the examination room without permission to do so
- leaving answer papers exposed to view, or any attempts to read other students' examination papers
- tampering or attempts to tamper with examination scripts, class work, grades and/or class records; the acquisition, attempted acquisition, possession, and/or distribution of examination materials or information not authorized by the instructor
- Impersonation of another student in an examination or other class assignment.
- **Absolutely no examination materials may be removed from the examination room.** All papers, answer forms and examination question sheets must be returned to the instructor. If students leave the examination room for any reason unacceptable to the instructor, they

must hand in all examination materials and it will be assumed that the examination is completed.

If students voluntarily and consciously aid another student in the commission of one of these offenses they are also guilty of misconduct. Any attempt to commit academic misconduct will bear the same consequences as if the act occurred. A student who assists another student in an act or attempted act of misconduct will also be considered to have committed an offense.

Please note, working in study groups is an efficient and effective way for students to learn, however; each student must submit his/her own original work. Duplication of one assignment for the whole group is considered plagiarism and will result in a grade of zero for all students involved.