



Grande Prairie Regional College

School of Business

Department: Business Administration and Commerce

COURSE OUTLINE – WINTER 2006

BA 1120 3 (3-0-2) UT Principles of Accounting

Instructor	Patrick D (Pat) Coristine CA	Phone	539-2895 (Office) 538-3290 (Home)
Office	C208	E-mail	pcoristine@gprc.ab.ca
Office Hours	Tuesday & Thursday 10:00 – 11:00 am or by appointment		

Prerequisite(s)/co requisite(s):

BA 1110 or equivalent.

Required Text/Resource Materials:

Larson, K.; Jensen, T., Fundamental Accounting Principles Volume 2, Eleventh Canadian Edition, McGraw-Hill Ryerson, Toronto, 2005.

The text will be used daily with special reference to the exercises and problems

Description:

This course provides further exploration of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.

Credit/Contact Hours:

This is a 3 credit course with 3 lecture and 2 lab hours per week.

Delivery Mode(s):

For each topic listed, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. Relevant textbook readings and problems will be assigned and tested.

Regular classroom attendance **is expected**. Please do not be late. You should study each assigned reading both before and after it is discussed in class and apply your understanding by completing the required homework problems.

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly. Do not fall behind in the assigned readings and problems because catching up will be difficult.

Objectives:

Upon completion of this course the student will be able to:

- Account for capital assets and goodwill, including calculating and recording amortization.
- Prepare entries for current liabilities including estimating liabilities for warranties and income taxes.

- Account for the formation of a partnership, the allocation of partnership income or loss, the admission or withdrawal of a partner, and the liquidation of a partnership.
- Account for the organization and operations of corporations including cash and share dividends, share splits and retirement of shares.
- Prepare corporate reports including a comprehensive corporate income statement and a statement of retained earnings.
- Prepare entries for long-term notes payable and the issuance and retirement of bonds payable.
- Account for investments and international operations.
- Prepare a statement of cash flows.
- Explain and apply methods of financial statement analysis.

Transferability:

CGA, CMA, U of L (2+2), A.U., and A.U. (2+2), and other institutions. . Transfer arrangements are constantly changing, so it is the responsibility of the student to check with the receiving institution to ensure that transfer credits will be given. Please note that degree completion is a co-requisite or pre-requisite for the various professional accounting designations CA, CMA, and CGA.

Grading Criteria:

Participation	5%
Assignments and Quizzes	20%
Major Test #1	20%
Major Test #2	20%
Final Examination	35%

Grades will be assigned on a Letter Grading System as follows:

Business Administration and Commerce Department

Grading Conversion Chart

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A ⁺	4	94 – 100	EXCELLENT
A	4	90 – 93	
A ⁻	3.7	85 – 89	FIRST CLASS STANDING
B ⁺	3.3	80 – 84	
B	3	76 – 79	GOOD
B ⁻	2.7	72 – 75	
C ⁺	2.3	68 – 71	SATISFACTORY
C	2	64 – 67	
C ⁻	1.7	60 – 63	
D ⁺	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

Course Schedule/Timeline:

<u>Week beginning</u>	<u>Topic</u>	<u>Required Reading</u>
January 3	Review	Volume 1
January 9	Capital Assets and Goodwill	Chapter 12
January 23	Current Liabilities	Chapter 13
January 30	Partnerships	Chapter 14
February 8	Accounting for Corporations	Chapter 15 and 16
February 27	Bonds and Long-Term Notes Payable	Chapter 17
March 13	Investments and International Operations	Chapter 18
March 20	Reporting and Analyzing Cash Flows	Chapter 19
April 3	Analyzing Financial Statements	Chapter 20

Assignment, Quiz, Test and Exam Policies:

1. Assignments will be handed in at the beginning of class on the due date.
2. Quizzes, tests, and exams will be written as scheduled.
3. Major tests are tentatively scheduled for February 6, 2006 and March 10, 2006.
4. Final examinations will be written in the gym and scheduled by the Registrar during the period Saturday April 15, 2006 to Tuesday, April 25, 2006. DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.

Statement on Plagiarism:

The instructor reserves the right to use electronic plagiarism detection services. Students are advised to be familiar with the Plagiarism policy of the Grande Prairie Regional College, and the penalties which may result.

Cooperative work:

Students are encouraged to work with others when completing assignments, but each student must submit his/her own assignment. Students are encouraged to consult with the instruction on assignments, but should do so in a timely fashion before the due date of the assignment.