

Accounting 1120
Principles of Accounting

Department of Humanities and Social Sciences
Grande Prairie Regional College
Winter Term 1994

Instructor: Richard Beeson
Office: C113
Hours: Posted on Office Door
Phone: 539 2983

Objective:

This course is intended to further introduce students to financial accounting procedures and their underlying concepts and principles. Topics covered include standards and problems of valuation, income measurement and disclosure in financial statements. At the end of the course, students should have developed an appreciation of valuation and disclosure of information.

Text:

Meigs, R.F., Meigs, W.B. and Lam, W.P. Accounting The Basis for Business Decisions. Sixth Canadian Edition. McGraw-Hill Ryerson. 1991.

Evaluation:

Assignment 1	10%
Assignment 2	10%
Assignment 3	10%
Midterm 1	30%
Final	40%

Grading:

<u>Stanine</u>	<u>Percent Equivalent</u>
9	90 - 100
8	80 - 89
7	72 - 79
6	65 - 71
5	57 - 64
4	50 - 56
3	45 - 49
2	26 - 44
1	0 - 25

Requirements:

Class attendance is essential and participation is important for desirable academic results. Accounting 1120 requires a continuous and concentrated level of effort from students for successful course completion. Do not fall behind in this course, particularly early in the

semester. Prior experience of students suggests 'catching up' and cramming are ineffective methods of addressing course material. Reading and doing exercises before class and doing assignments immediately after class are effective study habits.

Outline:*

<u>Date</u>	<u>Chapters</u>	<u>Topic</u>	<u>Assignment</u>
Jan 5-7	13	Review / Accounting Principles and Concepts	
10-14	14	Corporations - Organization & Sh Equity	
17-21	15	Operations, EPS, Dividends	
			Assignment 1 Due Jan 21
24-28	15		
Jan31-Feb4	16	Bonds Payable, Leases, Mortgage Note Payable	
Feb 7-11	16		
14-18	16	Midterm	
21-25		Break	
Feb28-Mar4	17	Investing in Corporate Securities	
			Assignment 2 Due Mar 7
Mar 7-11	17		
14-18	19	Statement of Changes in Financial Position	
21-25	19		
			Assignment 3 Due Mar 28
28-Apr1	19		
Apr 4-8	20	Analysis and Interpretation of Fin. State.	
11-15	20		

*Preliminary schedule, with flexibility based on student need.

Assignment Policy:

Assignments will not be accepted late, and must be neat and legible to be graded. The student is responsible for submitting assignments on the due date. If the student is unable to attend class on the due date, he/she may arrange to have the assignment delivered to my office prior to class on the due date.