

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE
Winter 2004
BA 1120 – PRINCIPLES OF ACCOUNTING

INSTRUCTOR:	Doug Frattini, CA	Marc Pitt	Pat Coristine, CA
OFFICE:	C201	TBA	C208
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OFFICE HOURS:	TBA	TBA	TBA
TEXTBOOK:	Larson, Kermit D; Jensen, Tilly, <i>Fundamental Accounting Principles Volume 2</i> , Eleventh Canadian Edition, McGraw-Hill Ryerson, Toronto, 2005. The textbook will be used extensively on a daily basis. This is a new text book, NO USED TEXTS ARE AVAILABLE!!!		
TRANSFER:	The combination of BA 1110 and 1120 is transferable to other colleges. The combination of courses is also transferable to the Universities of Alberta, Calgary and Lethbridge as a single introductory accounting course. Athabasca University will accept the combination as a single introductory course, and will also accept both courses as part of the block transfer of 60 credits to its Bachelor of Administration degree. Check with the GPRC Registrar's office or the receiving institution for further details.		
PREREQUISITE:	BA 1110, or equivalent		
COURSE DESCRIPTION:	This course provides further exploration of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.		
COURSE OBJECTIVES:	To develop an ability to analyze, record, and report financial transactions in basic accounting format.		
INSTRUCTIONAL APPROACH:	For each topic listed on the attached schedule, there will be a classroom discussion and a demonstration of related accounting procedures. The instructor will assign relevant textbook readings and problems, administer quizzes, review key topics prior to examination dates, and test your understanding and application of course material in three written examinations. Regular classroom attendance is expected. You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems; ask questions in class (especially if you are confused about any aspect of the subject being covered); and request additional sessions with your instructor during the posted office hours to clear up any misunderstandings about material completed in class. THIS IS A TIME-CONSUMING COURSE. PLAN YOUR SCHEDULE ACCORDINGLY. Do not fall behind in the assigned readings and problems because it is usually difficult to catch up.		

GRADING: 5% Participation
20% Hand In Assignments and quizzes
20% Major Test I
20% Major Test II
35% Final Examination (Cumulative)

Grande Prairie Regional College, in common with other Alberta post-secondary institutions, uses the Alpha (4-Point) Grading system.

<u>Description</u>	<u>Alpha Grade</u>	<u>4 Point Scale</u>
Excellent	A+	4.0
Excellent	A	4.0
First class standing	A-	3.7
First class standing	B+	3.3
Good	B	3.0
Good	B-	2.7
Satisfactory	C+	2.3
Satisfactory	C	2.0
Satisfactory	C-	1.7
Minimal Pass	D+	1.3
Minimal Pass	D	1.0
Failure	F	0.0

Professional accounting bodies generally require that students obtain a minimum of C+ in BA 1110. Other post secondary institutions may require a minimum of C- for transfer credit.

COURSE CONTENT: Text chapters 12 through 20. Problems and cases from the text will be assigned. Related materials from other sources may be distributed during the term.

An understanding of the accounting process within organizations is integral to a well-rounded program of business studies. This understanding will be useful in any career option that you choose and can serve as an academic base for further studies in accounting. "Accounting is the language of business."

POLICIES: Assignments will be due at the beginning of class on the due date.

Quizzes and examinations must be written at the assigned times.

The Registrar will schedule the final examination during the period Saturday April 16, 2005 to Tuesday April 26, 2005. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD!!**

<u>TOPIC</u>	<u>TENTATIVE TIME ALLOTMENT</u>	<u>TEXT CHAPTERS</u>
Review	One (1) Week	Volume 1
Capital Assets and Goodwill	Two (2) Weeks	12
Current Liabilities	One (1) Week	13
Partnerships	One (1) Week	14
Accounting for corporations	Two (2) Weeks	15,16
Bonds and long term notes payable	One (1) Week	17
Investments and international operations	Two (2) Weeks	18
Reporting and analyzing Cash Flows	Two (2) Weeks	19
Analyzing Financial Statements	One (1) Week	20

First Major Test will be scheduled after covering Partnerships, and will cover Chapters 12-14.

Second Major Test will be scheduled after covering Bonds and long term notes payable and will cover Chapters 12-17, with emphasis on chapters 15-17.

The Final Examination will be scheduled by the Registrar's office and be cumulative.