

**GRANDE PRAIRIE REGIONAL COLLEGE**  
**BUSINESS ADMINISTRATION**  
**COURSE OUTLINE**  
**Winter 2004**  
**BA 1120 – PRINCIPLES OF ACCOUNTING**

<b>INSTRUCTOR:</b>	Doug Frattini, CA	Pat Coristine, CA
<b>OFFICE:</b>	C201	C208
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<b>OFFICE HOURS:</b>	TBA	TBA
<b>TEXTBOOK:</b>	Weygandt, Kieso Kimmel and Trenholm, <i>Accounting Principles</i> (Vol. 2), Second Canadian Edition, Wiley, 2002. The textbook will be used extensively on a daily basis.	
<b>TRANSFERABILITY:</b>	The combination of BA 1110 and 1120 is transferable to other colleges. The combination of courses is also transferable to the Universities of Alberta, Calgary and Lethbridge as a single introductory accounting course. Athabasca University will accept the combination as a single introductory course, and will also accept both courses as part of the block transfer of 60 credits to its Bachelor of Administration degree. Check with the Registrar's office for further details.	
<b>PREREQUISITE:</b>	BA 1110, or equivalent	
<b>COURSE DESCRIPTION:</b>	This course provides further exploration of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.	
<b>COURSE OBJECTIVES:</b>	To develop an ability to analyze, record, and report financial transactions in basic accounting format.	
<b>INSTRUCTIONAL APPROACH:</b>	For each topic listed on the attached schedule, there will be a classroom discussion and a demonstration of related accounting procedures. The instructor will assign relevant textbook readings and problems, administer quizzes, review key topics prior to examination dates, and test your understanding and application of course material in <b>three</b> written examinations. <b>Regular classroom attendance is expected.</b> You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems; ask questions in class (especially if you are confused about any aspect of the subject being covered); and request additional sessions with your instructor during the posted office hours to clear up any misunderstandings about material completed in class.	

**THIS IS A TIME-CONSUMING COURSE. PLAN YOUR SCHEDULE ACCORDINGLY.** Try not to fall behind in the assigned readings and problems because it is usually difficult to catch up.

**GRADING:**

- 5% Participation
- 20% Hand In Assignments and quizzes
- 20% Major Test I
- 20% Major Test II
- 35% Final Examination (Cumulative)

Grande Prairie Regional College uses the alpha grading scale. Please see the Calendar for details.

**COURSE CONTENT:** Text chapters 12 through 19. Problems and cases from the text will be assigned. Related materials from other sources may be distributed during the term.

An understanding of the accounting process within organizations is integral to a well-rounded program of business studies. This understanding will be useful in any career option that you choose and can serve as an academic base for further studies in accounting. "Accounting is the language of business."

**POLICIES:** Assignments will be due at the beginning of class on the due date.

Quizzes and examinations must be written at the assigned times.

The Registrar will schedule the final examination during the period Easter Monday April 19, 2004 to Wednesday April 28, 2004. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD!!**

<u>TOPIC</u>	<u>TENTATIVE TIME ALLOTMENT</u>	<u>TEXT CHAPTERS</u>
Review	One (1) Week	Volume 1
Accounting Principles	Two (2) Weeks	12
Partnerships and Corporations	Three (3) Weeks	13,14,15
Accounting for Long Term Liabilities	Two (2) Weeks	16
Accounting for Investments	Two (2) Weeks	17
The Cash Flow Statement	Two (1) Weeks	18
Financial Statement Analysis	Two (1) Weeks	19
Review	One (1) Week	

## CLASSROOM SCHEDULE

Review

The Conceptual Framework of Accounting: Assumptions, Principles, Constraints, International Accounting Standards **Chapter 12**

Partnership Form of Organization, Basic Partnership Accounting, Admission and Withdrawal of Partners, Liquidation of a Partnership **Chapter 13**

The Corporate form of Organization, Accounting for Common Share Issues, Preferred Shares, Statement Presentation of Shareholders' Equity. **Chapter 14**

### **FIRST MAJOR TEST FEBRUARY 13, 2004. BE HERE !!!!!**

Dividends, Retained Earnings, Corporation Income Statements, Use and Analysis **Chapter 15**

Bond Basics, Accounting for Bond Issues, Accounting for Bond Retirements, Accounting for Other Long Term Liabilities, Financial Statement Presentation and Analysis **Chapter 16**

Why Corporations Invest, Temporary and Long-Term Investments, Accounting for Debt Investments, Accounting for Equity Investments, Valuation and Reporting of Investments **Chapter 17**

### **SECOND MAJOR EXAMINATION--TBA**

The Cash Flow Statement: Purpose and Format, Indirect Method, Direct Method, Using the Information in the Financial Statements **Chapter 18**

Basics of Financial Statement Analysis, Horizontal Analysis, Vertical Analysis, Ratio Analysis, Limitations of Financial Statement Analysis **Chapter 19**

### **FINAL EXAMINATION (Cumulative)**