

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE
Winter 2000

BA 1120 - PRINCIPLES OF ACCOUNTING

INSTRUCTOR:	Doug Frattini	Ewart Archer
OFFICE:	C201	C408
OFFICE HOURS:	TTH: 8:30 - 10:30AM	MTW: 2:30 - 4:00PM
TELEPHONE:	539-2889 (Office) 539-7465 (Home)	539-2002 (Office) 513-0625 (Home)
TEXTBOOK:	Weygandt, Kieso and Trenholm, <u>Accounting Principles</u> (Vol. 2). Canadian Edition. Wiley, 1999. Text will be used extensively.	
TRANSFERABILITY:	The combination of BA1110 and BA1120 is transferable to the University of Alberta, the University of Calgary, the University of Lethbridge, Alhabasca University, and various colleges in Alberta. Check with the Registrar for further details.	
PREREQUISITE:	BA 1110	
INSTRUCTIONAL APPROACH:	<p>For each topic listed on the attached schedule, there will be a classroom discussion and a demonstration of related accounting procedures. The instructor will assign relevant textbook readings and problems, administer weekly quizzes, review key topics prior to exam dates, and test your understanding and application of the course material in three written examinations.</p> <p>Regular classroom attendance is expected. You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems; ask questions in class (especially if you are confused about any aspect of the subject being covered); and request additional sessions with your instructor during his posted office hours to clear up any misunderstandings or uncertainties about material completed in class.</p> <p>This is a time-consuming course. Plan your schedule accordingly. Try not to fall behind in the assigned readings and problems because it is usually difficult to catch up.</p>	

COURSE DESCRIPTION: The course provides further examination of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.

COURSE OBJECTIVES: To develop an ability to analyse, record, and report financial transactions in basic accounting format.

To introduce standards and problems of valuation, income measurement, and disclosure in financial statements.

GRADING:

Participation	5%
Hand In Assignments and Quizzes	20%
Midterm Exam I	20%
Midterm Exam II	20%
Final Exam	35%

Grande Prairie Regional College uses the following nine-point grading scale:

90 - 100%	9
80 - 89	8
72 - 79	7
65 - 71	6
57 - 64	5
50 - 56	4
45 - 49	3
26 - 44	2
0 - 25	1

COURSE CONTENT: Text chapters 11 through 19. Problems and cases from the text and related materials will be distributed during the term.

An understanding of the accounting process within organizations is integral to a well-rounded program of business studies. This understanding will be useful in any career option that you choose and can serve as an academic base for further studies in accounting.

POLICIES:

Assignments will be due at the beginning of class on the due date.

Quizzes and exams must be written at the assigned times.

The final examination will be scheduled by the Registrar during the period from Friday, April 14, 2000 to Wednesday, April 26, 2000. DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.

<u>TOPIC</u>	<u>TENTATIVE TIME ALLOTMENT</u>	<u>TEXT CHAPTERS</u>
The Conceptual Framework of Accounting	Two (2) weeks	12
Partnerships and Corporations	Three (3) weeks	13,14,15
Accounting for Liabilities	Two (2) weeks	11,16
Accounting for Investments	Two (2) weeks	17
The Statement of Cash Flows	Three (3) weeks	18
Financial Statement Analysis	One (1) week	19
Review	One (1) week	

CLASSROOM SCHEDULE:

The Conceptual Framework of Accounting
Assumptions, Principles, and Constraints
International Accounting Standards

CHAPTER 12

Basic Partnership Accounting
Admission and Withdrawal of Partners
Liquidation of a Partnership

CHAPTER 13

CLASSROOM SCHEDULE (continued):

The Corporate Form of Organization
Accounting for Stock Issues
Reporting Shareholders' Equity

CHAPTER 14

Accounting for Dividends
Retained Earnings
Corporation Income Statements

CHAPTER 15

FIRST MIDTERM EXAM

Accounting for Current Liabilities
Payroll Accounting

CHAPTER 11

Introduction to Bonds
Accounting for Bond Issues
Accounting for Bond Retirements
Reporting Long-Term Liabilities

CHAPTER 16

Accounting for Debt
Accounting for Stock
Valuation and Reporting of Investments

CHAPTER 17

SECOND MIDTERM EXAM

The Statement of Cash Flows: Indirect Method
The Statement of Cash Flows: Direct Method

CHAPTER 18

Horizontal Analysis
Vertical Analysis
Ratio Analysis
Limitations of Financial Analysis

CHAPTER 19

FINAL EXAMINATION