

**GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION
COURSE OUTLINE**

BA 1120 - PRINCIPLES OF ACCOUNTING

INSTRUCTOR: Doug Frattini
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OBJECTIVES: This course is intended to further introduce students to financial accounting procedures and their underlying concepts and principles. Topics covered include standards and problems of valuation, income measurement and disclosure in financial statements. At the end of the course, students should have developed and appreciation of valuation and disclosure of information.

TEXT: Fundamental Accounting Principles, 8th Canadian Edition; Volume II, Larson, Miller, Zin and Nelson; Irwin Publishing Co.

Extensive use of text - 90%

EVALUATION:	Attendance	5%
	Hand In Assignments	20%
	Major Test I	20%
	Major Test II	20%
	Final Exam	<u>35%</u>
		100%

REQUIREMENTS: Class attendance is essential and participation is important for desirable academic results. Accounting BA1120 requires a continuous and concentrated level of effort from students for successful course completion. Do not fall behind in this course, particularly early in the semester. Prior experience of students suggests catching up and cramming are ineffective methods of addressing course material. Reading and doing exercises before class and doing assignments immediately after class are effective study habits.

CHAPTERS

- 11 Capital Assets: Plant and Equipment
- 12 Capital Assets: Intangible and Long Term Investments
- 13 Current and Long Term Liabilities
- 15 Organization and Operation of Corporations
- 16 Corporate Transactions: Reporting Income and Retained Earnings, Earning per Share
- 17 Installment Notes Payable Bonds
- 18 Statement of Changes in Financial Position
- 19 Analyzing Financial Statements