

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE
WINTER 1993

BA 1120 - PRINCIPLES OF ACCOUNTING

INSTRUCTOR: Dennis Fitzgerald

INSTRUCTION HOURS: BA 1120 A3
Class Monday, Wednesday, Friday
12:00 noon - 12:50 p.m. ROOM B202
Lab on Tuesdays:
15:00 p.m. - 16:50 p.m. ROOM B202

OFFICE: C 306

TELEPHONE: 539-2089 (Office)
539-3869 (Home)

MATERIALS REQUIRED: Accounting: The Basis for Business Decisions, Sixth Canadian Edition, W.B. Meigs, R.F. Meigs, W.P. Lam; McGraw-Hill Ryerson Limited.

Software: CYMA GL Package and Lotus/Accounting Connection included with text.
Calculator.

PREREQUISITE: BA 1110 - Introduction to Accounting

COURSE DESCRIPTION: A further examination of accounting policies and procedures and their underlying concepts and principles. Additional issues, standards and problems of valuation, income measurement and disclosure in financial statements are introduced.

COURSE OBJECTIVES:

To develop an ability to analyze and record economic transactions in basic accounting format.

To acquaint the student with the accounting process, its terminology, and the information that it generates.

To develop an ability to prepare, analyze and interpret financial statements.

To gain an understanding of the relevant issues surrounding valuation and income determination in financial disclosure.

GRADING:

FINAL EXAM	39%
MID-TERM #1	20%
MID-TERM #2	20%
CLASS PARTICIPATION/ASSIGNMENTS	21%

COURSE CONTENT:

<u>Chapter</u>	
11	Current Liabilities and Payroll Accounting
13	Accounting Principles and Concepts
14	Corporations: Organization and Shareholders' Equity
15	Corporations: Operations, Earnings per Share, and Dividends
16	Bonds Payable, Leases and Other Liabilities
17	Investments in Corporate Securities (consolidated financial statements not included--starting page 773)
18	Income Taxes and Business Decisions (overview only)
19	Statement of Changes in Financial Position (Developing a statement not covered in depth--overview only)
20	Analysis and Interpretation of Financial Statements

The lecture hours will primarily involve class instruction and discussion on the above topics and it is strongly suggested that the relevant chapters be read before the appropriate class.

Lab hours will be used for solving problems related to the current week's lectures.

NOTE: THIS COURSE BUILDS ON MATERIAL COVERED IN BA1110. STUDENTS ARE EXPECTED TO HAVE A WORKING KNOWLEDGE OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS.

ATTENDANCE POLICY: Students are expected to attend all classes and labs on a regular basis.