

BA 1110 - Introduction to Accounting

3 Credits, 75 Hours (3-0-2)

Instructor:

Bruce Macdonald

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Classroom:

E306A

Times:

Tues. & Thurs. 6:00 p.m. - 8:20 p.m.

CALENDAR DESCRIPTION:

This course provides an introduction to accounting procedures and statements, and their underlying concepts and principles. Within this framework, accounting practice is integrated with the development of accounting information for effective decision making.

UNIVERSITY TRANSFERABILITY:

None.

Note: BA 1110 AND BA1120 *together* are transferable to Athabasca University (2+1), University of Lethbridge (2+2), University of Calgary, University of Alberta, and to other institutions.

PREREQUISITE:

None.

Introductory accounting requires knowledge of, and competence in basic arithmetic skills: addition, subtraction, multiplication, and division.

GENERAL OBJECTIVES:

Upon exit the student will:

1. be able to analyze and record financial transactions in basic accounting format.
2. be literate in accounting terminology and be able to interpret financial statements.
3. have a broad understanding of the accounting cycle, Generally Accepted Accounting Principles, and accounting standards.
4. be familiar with the problems of valuation, income measurement, and disclosure in financial statements.

TEXTBOOK AND RESOURCES:

The following textbook is prescribed for this course and will be used extensively.

Larson, K.D. and T. Jensen, 2004. ***Fundamental accounting principles, Volume 1, Eleventh Canadian Edition.***
McGraw-Hill Ryerson. ISBN 0-07-091649-7

Lecture notes and instructions will be posted on the Web at <http://dotcollege.com>.

DELIVERY MODE:

The course is delivered live via videoconference from room E306A. There are two evening sessions per week. Each session will consist of 1.5 hours of instruction, followed by 1 hour of lab/tutorial.

Regular classroom attendance is expected. Assigned reading material should be studied both before and after it is discussed in class.

COURSE CONTENT:

The course will cover chapters 1 through 11 of the text by Larson and Jensen. It will be divided into three modules. Within each module there will be an assignment. At the end of modules 1 and 2, there will be an online test. At the end of the course, there will be a comprehensive final exam.

Module 1 - The Accounting Cycle

- Overview and Purpose of Accounting
- Introduction to Financial Statements and the Accounting Equation
- The Ledger, Chart of Accounts, the Journal, and Trial Balance
- Adjusting the Accounts

Module 2 - Merchandising

- The Work Sheet
- Closing the Accounts
- Classified Balance Sheet
- Merchandising Activities
- Purchases and Sales
- Inventory and Cost of Sales

Module 3 - Accounting Systems, Internal Control, Receivables, and Payroll

- Special Journals, Subsidiary Ledgers, and Controlling Accounts
 - Principles of Internal Control
 - Petty Cash
 - Bank Reconciliation
 - Valuing Receivables - bad debt
 - Payroll
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GRADING SYSTEM

GPRC uses the alpha grading system as explained on page 33 of the College calendar. On a percentage basis you will be assessed as follows:

Module 1	Assignment 1	10
	Module Test	20
Module 2	Assignment 2	10
	Module Test	20
Module 3	Assignment 3	5
	Final Exam - CUMULATIVE	35

TOTAL: 100

I will translate your percentage score into a letter grade as follows:

Weighted Average %	Letter Grade
94 - 100	A+
90 - 93	A
85 - 89	A-
80 - 84	B+
76 - 79	B
72 - 75	B-
68 - 71	C+
64 - 67	C
60 - 63	C-
55 - 59	D+
50 - 54	D
0 - 49	F

Module 1			
04-Jan	Lesson 1	Chap 1	
06-Jan	Lesson 2	Chap 2	
11-Jan	Lesson 3	Chap 2	
13-Jan	Lesson 4	Chap 3	
18-Jan	Lesson 5	Chap 3	
20-Jan	Lesson 6	Chap 3	
25-Jan	Lesson 7	Chap 3	Assignment 1 is due
27-Jan	Lesson 8	Chap 4	
01-Feb	Lesson 9	Chap 4	
03-Feb	TEST 1		

Module 2			
03-Feb	Lesson 10	Chap 5	
08-Feb	Lesson 11	Chap 5	
10-Feb	Lesson 12	Chap 5	
15-Feb	Lesson 13	Chap 6	
17-Feb	Lesson 14	Chap 6	
01-Mar	Lesson 15	Chap 6	
03-Mar	Lesson 16	Chap 7	Assignment 2 is due
08-Mar	Lesson 17	Chap 7	
10-Mar	Lesson 18	Chap 7	
15-Mar	TEST 2		

Module 3			
15-Mar	Lesson 19	Chap 8	
17-Mar	Lesson 20	Chap 8	
22-Mar	Lesson 21	Chap 9	
24-Mar	Lesson 22	Chap 9	
29-Mar	Lesson 23	Chap 10	
31-Mar	Lesson 24	Chap 10	
05-Apr	Lesson 25	Chap 11	
07-Apr	Lesson 26	Chap 11	Assignment 3 is due
12-Apr	Lesson 27	Review	
14-Apr	Lesson 28	Review	

A cumulative final exam will be scheduled by the registrar some time between Apr. 16 and the 26th.