



Grande Prairie Regional College

School of Business

Department: Business Administration and Commerce

COURSE OUTLINE – Winter 2008
BA 1050 3(3-0-1) UT Economics

Instructor Lori Palmer

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Office Hours Mon & Wed 11:30 – 1:00

Prerequisite(s)/co requisite(s):

Math 20, Math 33 or consent of instructor.

Required Text/Resource Materials:

Principles of Microeconomics and Principles of Macroeconomics, 6th Edition, McGraw-Hill Ryerson, 2001. Sayre and Morris.

Sharp EL-733 A Calculator – no programmable calculators will be allowed.

Description:

The nature of economic problems and systems is examined in relation to the function on money, commercial and central banking, monetary and fiscal policy, competitive and monopolistic conditions, and selected topics in analysis and policy.

Credit/Contact Hours:

BA 1510 is a 3 credit course consisting of 60 hours of instruction.

Delivery Mode(s):

BA 1510 consists of three hours of lecture and one hour of lab work per week.

Objectives:

The key objective of this course is for the student to be introduced to the key concepts in both microeconomics and macroeconomics.

Transferability

Thompson Rivers University, AU, CUC, KUC, AUG, CGA, CMA, PMAC, AAA

Grading Criteria:

| | |
|---------------|-----|
| Quizzes | 25% |
| Mid-Term #1 | 20% |
| Mid-Term #2 | 20% |
| Final Exam | 30% |
| Participation | 5% |

Class Participation: 5% of the final grade will be attributed to participation and attendance in class. In order to get the most out of class regular attendance and active participation is encouraged.

Chapter quizzes will be given at the end of each completed chapter.

Grades will be assigned on the Letter Grading System.

Business Administration and Commerce Department

Grading Conversion Chart

| Alpha Grade | 4-point Equivalent | Percentage Guidelines | Designation |
|----------------------|---------------------------|------------------------------|-----------------------------|
| A⁺ | 4 | 94 – 100 | EXCELLENT |
| A | 4 | 90 – 93 | |
| A⁻ | 3.7 | 85 – 89 | FIRST CLASS STANDING |
| B⁺ | 3.3 | 80 – 84 | |
| B | 3 | 76 – 79 | GOOD |
| B⁻ | 2.7 | 72 – 75 | |
| C⁺ | 2.3 | 68 – 71 | SATISFACTORY |
| C | 2 | 64 – 67 | |
| C⁻ | 1.7 | 60 – 63 | |
| D⁺ | 1.3 | 55 – 59 | MINIMAL PASS |
| D | 1 | 50 – 54 | |
| F | 0 | 0 – 49 | FAIL |

Course Schedule/Timeline:

| <u>Week</u> | <u>Topic</u> | <u>Required Reading</u> |
|--------------------|---|--------------------------------|
| One | Simple Interest | Chapter 7 |
| Two | Simple Interest | Chapter 7 |
| Three | Simple Interest Applications | Chapter 8 |
| Four | Simple Interest Applications | Chapter 8 |
| Five | Compound Interest FV & PV | Chapter 9 |
| Six | FV & PV Continued | Chapter 9 |
| Seven | Compound Interest Further Topics | Chapter 10 |
| Eight | Ordinary Simple Annuities | Chapter 11 |
| Nine | Ordinary Simple Annuities Continued | Chapter 11 |
| Ten | Ordinary General Annuities | Chapter 12 |
| Eleven | Annuities Due and Deferred Annuities | Chapter 13 |
| Twelve | Amortization of Loans and Bond Valuation | Chapter 14&15 |
| Thirteen | Review | All Chapters |

Examinations:

Mid-Term #1 will be written upon completion of the simple interest component of the course approximately at the end of week 4.

Mid-Term #2 will be written upon completion of Chapters 3, 4, and 5, approximately at the end of week nine.

Quizzes will be written upon completion of each chapter.

The final exam will be scheduled during the exam week by the registrar's office.

*** All quizzes, mid-terms and finals will be written as scheduled.**

Statement on Plagiarism:

The instructor reserves the right to use electronic plagiarism detection services.