

**GRANDE PRAIRIE REGIONAL COLLEGE
COURSE OUTLINE
WINTER 2001**

**AC4600
PRINCIPLES OF AUDITING**

FEB. 07 2001

Instructor:

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Text:

Auditing and Other Assurance Services, Canadian Eighth Edition, Alvin J Arens, James K Loebbecke, W Morley Lemon and Ingrid B Spletstoesser, Prentice-Hall Canada Inc., 2000, Scarborough, Ontario. This text will be used extensively.

Course Description:

This course examines the role of the external auditor and financial reporting, the role of the internal auditor and internal control, and operational auditing. Assurance services other than auditing will also be discussed and examined.

Description of Auditing:

Auditing is the accumulation and evaluation of evidence about information to determine and report on the degree of correspondence between the information and established criteria. Auditing should be done by a competent, independent person.

Course Approach:

The course will introduce current financial statement auditing theory and practice with an emphasis on the practical application of auditing techniques and procedures from the perspective of the auditor. The decision making process as relates to auditing practice and the exercise of professional judgement in the context of practical situations will be major components of this course. The *CICA Handbook, Volume II* and other Canadian reference materials will be used to provide this course with an emphasis on Canadian auditing theory and practice.

This course will involve three hours per week of lectures and two hours per week of lab activities.