

**GRANDE PRAIRIE REGIONAL COLLEGE
COURSE OUTLINE**

**AC 3520
INTERMEDIATE ACCOUNTING II**

Instructor:

Pat Coristine, Office C208, Office Phone 539-2895, e-mail pat.coristine@gprc.ab.ca

Text:

Intermediate Accounting—Fifth Canadian Edition, DE Kieso, JJ Weygandt, VB Irvine, WH Sylvester, John Wiley & Sons, Canada Limited, 1998 Volume 2.

Course Description:

Intermediate Financial Accounting II continues the in-depth analysis of generally accepted accounting principles (GAAP) and examines complex accounting applications associated with the preparation of financial statements. The course covers the broad topics of liabilities, equities and equity transactions, and preparation and analysis of financial statements. This course is a keystone course for financial accounting and will focus on the recognition, measurement and disclosure of Liabilities and Owners' Equity, Accounting for Corporate Income Taxes, Pensions and Other Employee Benefits, and Accounting for Leases.

Course Content:

Chapters 14-25

Evaluation:

Minor Assignments (10)	30%
Major Assignment	15%
Mid-term 1	10%
Mid-term 2	10%
Final	35%

Topics:

- | | |
|--|------------------|
| 1. Current Liabilities and Contingencies | Chpt 14 |
| Assignment 1: E14-7, E14-16, and P14-6 | Jan 11/99 |
| 2. Long-term Liabilities | Chpt 15 |
| Assignment 2: P15-14 | Jan 18/99 |
| 3. Shareholders' Equity: Issuance and Reacquisition of Share Capital | Chpt 16 |

	Assignment 3: P16-9, P16-10	Jan 25/99	
4.	Shareholders' Equity: Contributed Surplus and Retained Earnings		Chpt 17
	Assignment 4: P17-14	Feb 01/99	
5.	Dilutive Securities and Earnings-per-Share Calculation		Chpt 18
	Mid term 1—Chapters 14-18	Feb 08/99	
6.	Accounting for Corporate Income Taxes		Chpt 19
	Assignment 5: P19-9	Feb 17/99	
7.	Pensions and Other Employees' Future Benefits		Chpt 20
	Assignment 6: P20-9	Mar 01/99	
8.	Accounting for Leases		Chpt 21
	Assignment 7: P21-16, P21-17	Mar 08/99	
	Mid-Term—Chapters 19-21	Mar 15/99	
9.	Accounting Changes and Error Analysis		Chpt 22
	Assignment 8: P22-10	Mar 22/99	
10.	Statement of Changes in Financial Position		Chpt 23
	Assignment 9: P23-7	Mar 29/99	
	Major Assignment—Comprehensive Problem		
11.	Basic Financial Statement Analysis		Chpt 24
	Assignment 10: C24-7	Apr 09/99	
12.	Full Disclosure in Financial Reporting		Chpt 25
	Final—Chapters 14-25		